

CASH MANAGEMENT FUND ELECTION FORM

RE: Account Number _____ Account Name _____

INSTRUCTIONS: Select one of the following investment options by checking the appropriate box and sign the form on the last page. If you do not make an election, the account will be automatically invested in the Short Term Investment Fund (qualified investments only) or the Goldman Sachs Financial Square Government Fund. A prospectus for the Goldman Sachs Fund has been provided.

TAXABLE INVESTMENTS

COMERICA SHORT-TERM FUND (1:30 p.m. ET investment deadline)

This fund is available only for governmental plans or plans qualified under IRC 401(a).

This is a Comerica sponsored money market collective fund sub-advised by RBC Global Asset Management (U.S.) Inc. The fund invests in commercial paper, repurchase agreements, notes, bank certificates of deposit and variable rate revolving loan notes. Currently all of the commercial paper in the fund is rated P-1 by Moody's Investor Services and A-1 by Standard and Poor's Corporation, the highest quality available. All securities held in the fund mature in 397 days or less.

INVESCO TREASURER'S SERIES TRUST PREMIER PORTFOLIO (3:00 p.m. ET investment deadline)
CUSIP 00142W868

This is a money market mutual fund with the goal to provide as high a level of current interest income consistent with the preservation of capital and maintenance of liquidity. The Portfolio primarily invests in short-term money market instruments that blend top-tier, high quality U.S. dollar denominated obligations which include commercial paper, certificates of deposits, master and promissory notes, municipal securities and repurchase agreements. The Fund is rated AAAM by Standard and Poor's Corporation, and is NAIC (class 1) approved. Invesco Advisors, Inc. serves as the investment advisor to the Fund.

BLACKROCK LIQUIDITY FUNDS: TEMPFUND (3:30 p.m. ET investment deadline) CUSIP 09248U619

This is a money market mutual fund with the goal of seeking as high a level of current income as is consistent with liquidity and stability of principal. It pursues its objectives by investing in only first-tier securities, which primarily include domestic commercial paper, securities issued or guaranteed by the U.S. government or its agencies, U.S. and Yankee bank obligations, fully collateralized repurchase agreements, variable and floating rate demand notes. The Fund is rated AAAM by Standard and Poor's Corporation and is NAIC (class 1) approved. BlackRock Advisors, LLC serves as the investment advisor to the Fund.

BLACKROCK LIQUIDITY FUNDS: FEDFUND (3:00 p.m. ET investment deadline) CUSIP 09248U700

This is a money market mutual fund that seeks as high a level of current income as is consistent with liquidity and stability of principal. The Fund invests in U.S. Treasury bills, notes and obligations guaranteed by the U.S. government and its agencies and instrumentalities. Repurchase agreements are fully collateralized by such obligations. The Fund is rated AAAM by Standard and Poor's Corporation and is NAIC (U.S. Direct Obligations) approved. BlackRock Advisors, LLC serves as the investment adviser to the Fund.

GOLDMAN SACHS FINANCIAL SQUARE PRIME OBLIGATIONS FUND (3:30 p.m. ET investment deadline)
CUSIP 38141W364

This is a money market mutual fund which invests in high-quality money market instruments such as U.S. Government Securities, obligations of U.S. banks, commercial paper and other short-term obligations of U.S. companies, states, municipalities and other entities and repurchase agreements. The Fund is rated AAAM by Standard and Poor's Corporation and approved (class 1) by NAIC. Goldman Sachs Asset Management serves as the investment adviser to the Fund.

GOLDMAN SACHS FINANCIAL SQUARE GOVERNMENT FUND (3:30 p.m. ET investment deadline)
CUSIP 38141W273

This is a money market mutual fund which is designed to maximize current income, preserve capital and maintain liquidity. The Fund invests in U.S. Government and U.S. Treasury securities including bills, bonds, notes and repurchase agreements. The Fund is rated AAAM by Standard and Poor's and approved (class 1) by NAIC. Goldman Sachs Asset Management serves as the investment adviser to the Fund.

GOLDMAN SACHS FINANCIAL SQUARE TREASURY INSTRUMENTS FUND (1:30 p.m. ET investment deadline) CUSIP 38142B500

This Fund seeks to maximize current income, preserve capital and maintain liquidity. The Fund limits its investments to only U.S. Treasury Obligations, which include securities issued or guaranteed by the U.S. Treasury where the payment of principal and interest is backed by the full faith and credit of the U.S. government ("U.S. Treasury Obligations"), the interest from which is generally exempt from state income taxation. The Fund is rated AAAM by Standard and Poor's Corporation. Goldman Sachs Asset Management serves as the investment adviser to the Fund.

The National Association of Insurance Commissioners (NAIC) designated the Goldman Sachs Financial Square Treasury Instruments Fund as U.S. Direct Obligations/Full Faith & Credit Exempt and is therefore exempt from NAIC capital reserve requirements.

INVESCO TREASURER'S SERIES TRUST PREMIER U.S. GOVERNMENT MONEY PORTFOLIO (3:00 p.m. ET investment deadline) CUSIP 00142W843

This money market fund seeks a high level of current income consistent with the preservation of capital and maintenance of liquidity. It pursues its objective by investing primarily in short-term, high-credit-quality money market instruments. These instruments are debt securities issued or guaranteed by the U.S. government or its agencies and securities, such as repurchase agreements and variable and floating rate debt obligations, all of which are collateralized by such obligations. The Fund is rated AAAM by Standard and Poor's Corporation and is NAIC approved (U.S. Direct Obligations). Invesco Advisors, Inc. serves as the investment advisor to the Fund.

INVESCO SHORT-TERM INVESTMENTS TRUST TREASURY PORTFOLIO (3:00 p.m. ET investment deadline) CUSIP 825252406

This money market fund seeks to provide current income consistent with preservation of capital and liquidity. This Fund invests primarily in direct obligations of the U.S. Treasury including bills, notes and bonds, and repurchase agreements secured by those obligations. The Fund is rated AAAM by Standard and Poor's Corporation and approved by NAIC (U.S. Direct Obligations). Invesco Advisors, Inc. serves as the investment advisor to the Fund.

GOLDMAN SACHS FINANCIAL SQUARE MONEY MARKET FUND (3:30 p.m. ET investment deadline)
CUSIP 38141W232

This money market mutual fund invests in high-quality money market instruments such as U.S. Government Securities, obligations of U.S. banks, U.S. dollar-denominated obligations of foreign banks, foreign companies and foreign governments, commercial paper and other short-term obligations of U.S. companies, states, municipalities and other entities and repurchase agreements. The Fund is rated AAAM by Standard and Poor's Corporation and approved (class 1) by NAIC. Goldman Sachs Asset Management serves as the investment adviser to the Fund.

RBC PRIME MONEY MARKET FUND (3:00 p.m. ET investment deadline) CUSIP 74926P753

This money market fund seeks to preserve principal, maintain liquidity and generate competitive yield. This Fund invests in a variety of money market instruments, including corporate debt obligations, U.S. Government securities, bank securities, certificates of deposit, and repurchase agreements. The Fund is rated AAAM by Standard and Poor's Corporation and approved (class 1) by NAIC. RBC Global Asset Management (U.S.) Inc. serves as the investment adviser to the Fund.

RBC U.S. GOVERNMENT MONEY MARKET FUND (3:00 p.m. ET investment deadline) CUSIP 74926P696

This money market fund seeks to achieve as high a level of current income obtainable from investments in short-term securities as is consistent with prudent investment management, the preservation of capital and the maintenance of liquidity. This Fund invests only in U.S. Treasury bills, notes, bonds and other obligations issued or guaranteed by the U.S. Government or its agencies or instrumentalities and in repurchase agreements secured by such obligations. The Fund is rated AAAm by Standard and Poor's Corporation and approved by NAIC (class 1). RBC Global Asset Management (U.S.) Inc. serves as the investment adviser to the Fund.

NON-TAXABLE INVESTMENT

GOLDMAN SACHS FINANCIAL SQUARE TAX-FREE MONEY MARKET FUND (11:30 p.m. ET investment deadline) CUSIP 38141W182

This is a money market mutual fund comprised of short-term municipal securities. The objective of the Fund is to seek maximum current income consistent with preserving capital and maintaining daily liquidity. The Fund is rated Aaa by Standard and Poor's Corporation and approved by NAIC (class 1). Goldman Sachs Asset Management serves as the investment advisor to the Fund.

AUTHORIZATION:

Comerica is authorized to invest in the option checked on this Cash Management Election Form until a new election form is provided in writing.

Authorized Depositor Signature: _____ Date: _____

Name and Title: _____

Organization: _____

The Investment options described above are not a deposit or other obligation of or guaranteed by Comerica Bank and are not insured by the FDIC. Comerica may be paid by non-proprietary Funds for performing services for the Funds, including, but not limited to, administration and/or shareholder services and custodial services. Cash investment funds are subject to investment risk, including possible loss of the principal amount invested. A prospectus describing each of the money market funds offered as an investment option is available upon request for review prior to investing.

v.08/30/2012